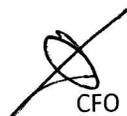


EASTERN LUBRICANTS BLENDERS LIMITED
STATEMENT OF FINANCIAL POSITION

As at 30 September, 2018
(PROVISIONAL & UN-AUDITED)

	Taka in '000	
Notes	30 Sept-2018	30 June-2018
ASSETS & PROPERTIES		
NON CURRENT ASSETS & PROPERTIES	9,432	9,828
Property, Plant & Equipment	8,124	8,226
Capital Work-in-progress	-	-
Financial Assets	1,308	1,602
 CURRENT ASSETS & PROPERTIES	 322,116	 292,655
Inventories	22,319	46,656
Accounts Receivables	118,649	80,637
Advances & Pre-payments	51,327	52,352
Cash and Cash Equivalents	129,821	113,010
 TOTAL ASSETS & PROPERTIES	 331,548	 302,483
 SHAREHOLDERS' EQUITY & LIABILITIES		
SHAREHOLDERS' EQUITY	169,910	168,290
Share Capital	9,940	9,940
Retained Earnings	159,562	157,942
General Reserve	408	408
 NON CURRENT LIABILITIES		
Deferred Tax Liability	1,194	1,224
 CURRENT LIABILITIES	 160,444	 132,969
Advance against sales	1,083	1,516
Creditors & Accruals	142,639	115,380
Unclaimed Dividend	1,531	1,531
Provision for Income Tax	12,551	12,015
Workers' Profit Participation & Welfare Fund	2,640	2,527
 TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	 331,548	 302,483
 NET ASSETS VALUE PER SHARE	 170.96	 169.31


CFO


Company Secretary


CEO & MD

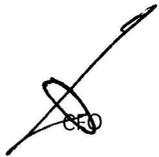

Director


Director

Chattogram, 10 November 2018

EASTERN LUBRICANTS BLENDERS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018
(PROVISIONAL & UN-AUDITED)

		Taka in '000	
Note	<u>July'18-Sept.'18</u>	<u>July'17-Sept.'17</u>	
	<u>368</u>	<u>460</u>	
Blending Volume in M. Ton			
Revenue	1.00 63,705	6,573	
Direct Expenses	2.00 (62,444)	(8,274)	
Operating (Loss)/Profit	<u>1,261</u>	<u>(1,701)</u>	
Administrative & General Expenses	(260)	(218)	
Trading Profit/(Loss)	<u>1,001</u>	<u>(1,919)</u>	
Non Operating Income	3.00 1,552	558	
Unrealized Gain/ (Loss) on Market value of Financial	(294)	131	
Profit before Contribution to WPP & WF and Taxation	<u>2,258</u>	<u>(1,230)</u>	
Contribution to Workers' Profit Participation Fund	(113)	-	
Profit before taxation	<u>2,145</u>	<u>(1,361)</u>	
Provision for Income tax			
Current	(536)	-	
Deferred	4.00 30	(72)	
	<u>(506)</u>	<u>(72)</u>	
Profit After Taxation	<u>1,639</u>	<u>(1,433)</u>	
Other Comprehensive Income			
Total Comprehensive Income	<u><u>1,639</u></u>	<u><u>(1,302)</u></u>	
Earning Per Share (EPS) - Basic	7.00 <u><u>1.65</u></u>	<u><u>(1.44)</u></u>	



CEO



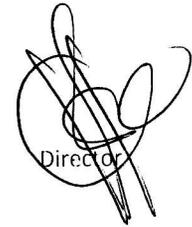
Company Secretary



CEO & MD



Director

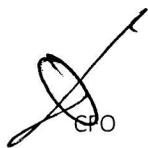


Director

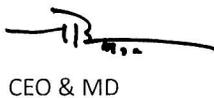
Chattogram, 10 November 2018

EASTERN LUBRICANTS BLENDERS LIMITED
STATEMENT OF CASH FLOW
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018
(PROVISIONAL & UN-AUDITED)

	Taka in '000	
	July'18-Sept.'18	July'17-Sept.'17
CASH FLOW FROM OPERATING ACTIVITIES		
Net Cash (Paid)/ Received from Customers & others	51,147	107,626
Net Cash Received from Suppliers & others	(31,816)	(72,383)
Income Tax paid	(2,520)	(63)
Cash Inflow / (Outflow) from Operating Activities	16,811	35,180
CASH FLOW FROM INVESTING ACTIVITIES		
Capital Expenditures	-	-
Cash Inflow / (Outflow) from Investing Activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Cash Inflow / (Outflow) from Financing Activities	-	-
Net Increase/ (Decrease) in Cash & Cash Equivalents	16,811	35,180
Cash and Cash Equivalents at the beginning of the period	113,010	35,746
Cash and Cash Equivalents at the end of the period	129,821	70,926
Net Operating Cash Flow per share (note-8.00)	16.91	35.39


CFO


Company Secretary


CEO & MD


Director


Director

Chattogram, 10 November 2018

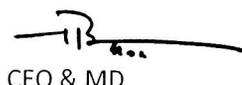
EASTERN LUBRICANTS BLENDERS LIMITED
Statement of Changes In Equity
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018
(PROVISIONAL & UN-AUDITED)

Taka in '000

Particulars	Share Capital	Retained Earning	General Reserve	Total
Balance as on 01 July 2017	9,940	131,866	408	142,214
Net Profit after tax for the year 2017-2018	-	35,997	-	35,997
Cash Dividend for the 2016-2017	-	(9,940)	-	(9,940)
Balance as at 30 June 2018	9,940	157,923	408	168,271
Balance as on 01 July 2018	9,940	157,923	408	168,271
Net Profit after tax for the year 2018-2019 (1Q)	-	1,639	-	1,639
Balance as at 30 September 2018	9,940	159,562	408	169,910


CFO


Company Secretary


CEO & MD


Director


Director

Chattogram, 10 November 2018

NB: "The details of the Published quarterly financial statements can be available in the web-site of the Company.
The address of the Web-site is www.pocl.gov.bd"

EASTERN LUBRICANTS BLENDERS LIMITED
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2018
(PROVISIONAL & UN-AUDITED)

	Taka in '000	
	July,18-Sep,18	July,17-Sep,17
1.00 REVENUE		
Blending Charges Recovery	1,248	1,551
Sale of Battery	2,152	5,022
Sale of Base Oil	60,305	-
	63,705	6,573
2.00 DIRECT EXPENSES		
Blending Expenses	3,450	3,801
Cost of Battery Sold	1,993	4,473
Cost of Base Oil Sold	57,001	-
	62,444	8,274

	Taka in '000	
	July,18-Sep,18	July,17-Sep,17
3.00 NON OPERATING INCOME		
Interest on Bank Deposit	1,528	522
Storage Charges Recovered	20	19
Others	3	17
	1,552	558

4.00 DEFERRED TAX

Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of fixed assets as per accounts and tax written down value.

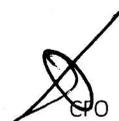
	Taka in ,000	
	30-Sep-18	30-Sep-17
Balance as at 01 July 2018	1,224	1,235
Add: Provided / (adjusted) for the year	(30)	72
Balance as at 30 September 2018	1,194	1,307

calculation of Deferred tax liabilities/(assets)

	Taka in '000		
	Carrying Value On 30.09.2018	Tax base	Temporary difference
	Taka	Taka	Taka
Property, plant and equipment	8,021	3,245	4,776
Deferred tax liability (Tax Rate - 25%)			1,194

5.00 REMUNERATION OF MANAGEMENT PERSONNEL

Salary and Bonus	268	224
House Rent	121	101
Provident Fund	20	17
	409	342


CFO


Company Secretary


CEO & MD


Director


Director

Chattogram, 10 November 2018

6.00 RELATED PARTY TRANSECTIONS

During the period the company carried out a number of transactions with related parties in the normal course of the business. Name of those related parties and nature of those transactions have been set out in accordance with the provision of "BAS-24: Related party Disclosures":

Name of the Party	Relation	Nature of Transactions	Outstanding as on 30 September 2018
Bangladesh Petroleum Corporation	Parent Company	Current Account	200 Dr.
Padma Oil Company Limited	Sister Concern	Current Account	1.15,386 Dr.

7.00 Earning per share (EPS)

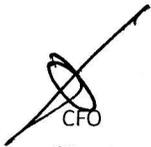
Tk. 1.65 Tk. (1.44)

EPS has been increased by Tk. 3.09 as compared to last year's corresponding period due to base oil trading which was not appeared in the last similar period (Note 1.00).

8.00 Net Operating Cash Flow per share (Tk.)

Tk. 16.91 Tk. 35.39

Operating cash Inflow due to increase of Accounts Receivables and increase of Creditors & Accruals.



CFO



Company Secretary



CEO & MD



Director



Director

Chattogram, 10 November 2018