

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**

As at 30 September, 2019  
( PROVISIONAL & UN-AUDITED )

Taka in '000

	Notes	30 Sept-2019	30 June-2019
<b>ASSETS &amp; PROPERTIES</b>			
<b>NON CURRENT ASSETS &amp; PROPERTIES</b>			
		<b>9,027</b>	<b>9,122</b>
Property, Plant & Equipment		7,719	7,814
Available-for-sale Financial Assets		1,308	1,308
<b>CURRENT ASSETS &amp; PROPERTIES</b>			
		<b>328,311</b>	<b>318,771</b>
Inventories		15,868	16,602
Accounts Receivables		20,473	32,302
Advances & Pre-payments		32,602	29,780
Short Term Investments in Fixed Deposits		-	50,000
Cash and Cash Equivalents		259,368	190,087
<b>TOTAL ASSETS &amp; PROPERTIES</b>		<b>337,338</b>	<b>327,893</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b>			
		<b>182,795</b>	<b>181,662</b>
Share Capital		9,940	9,940
Retained Earnings		172,447	171,314
General Reserve		408	408
<b>NON CURRENT LIABILITIES</b>			
Deferred Tax Liability		1,012	1,014
<b>CURRENT LIABILITIES</b>			
		<b>153,531</b>	<b>145,217</b>
Creditors & Accruals		141,665	133,807
Unclaimed Dividend		1,900	1,900
Provision for Income Tax		8,256	7,879
Workers' Profit Participation & Welfare Fund		1,710	1,631
<b>TOTAL SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>		<b>337,338</b>	<b>327,893</b>
<b>NET ASSETS VALUE PER SHARE</b>		<b>183.90</b>	<b>182.76</b>

  
CFO

  
Company Secretary

  
MD & CEO

  
Director

  
Director

Chattogram, 04 November 2019

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**  
**( PROVISIONAL & UN-AUDITED )**

	Note	Taka in '000	
		July'19-Sept.'19	July'18-Sept.'18
Revenue	1.00	1,899	63,705
Direct Expenses	2.00	(4,802)	(62,444)
<b>Operating (Loss)/Profit</b>		<b>(2,903)</b>	<b>1,261</b>
Administrative & General Expenses		(263)	(260)
<b>Trading Profit/(Loss)</b>		<b>(3,166)</b>	<b>1,001</b>
Non Operating Income	3.00	4,753	1,552
Unrealized Gain/ (Loss) on Market value of Financial		-	(294)
<b>Profit before Contribution to WPP &amp; WF and Taxation</b>		<b>1,587</b>	<b>2,258</b>
Contribution to Workers' Profit Participation Fund		(79)	(113)
<b>Profit before taxation</b>		<b>1,508</b>	<b>2,145</b>
Provision for Income tax			
Current		(377)	(536)
Deferred	4.00	2	30
		<b>(375)</b>	<b>(506)</b>
<b>Profit After Taxation</b>		<b>1,133</b>	<b>1,639</b>
Other Comprehensive Income			
<b>Total Comprehensive Income</b>		<b>1,133</b>	<b>1,639</b>
<b>Earning Per Share ( EPS ) - Basic</b>	7.00	<b>1.14</b>	<b>1.65</b>

  
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Chattogram, 04 November 2019

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**Statement of Changes In Equity**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**  
**( PROVISIONAL & UN-AUDITED )**

Taka in '000

Particulars	Share Capital	Retained Earning	General Reserve	Total
Balance as on 01 July 2018	9,940	157,923	408	168,271
Net Profit after tax for the year 2018-2019 (1Q)	-	1,639	-	1,639
<b>Balance as at 30 September 2018</b>	<b>9,940</b>	<b>159,562</b>	<b>408</b>	<b>169,910</b>

Balance as on 01 July 2018	9,940	157,942	408	168,290
Net Profit after tax for the year 2018-2019	-	23,312	-	23,312
Cash Dividend for the 2017-2018	-	(9,940)	-	(9,940)
<b>Balance as at 30 June 2019</b>	<b>9,940</b>	<b>171,314</b>	<b>408</b>	<b>181,662</b>

Balance as on 01 July 2019	9,940	171,314	408	181,662
Net Profit after tax for the year 2019-2020 (1Q)	-	1,133	-	1,133
<b>Balance as at 30 September 2019</b>	<b>9,940</b>	<b>172,447</b>	<b>408</b>	<b>182,795</b>



CFO

*Mr. Hasan*  
Company Secretary

*MD & CEO*  
MD & CEO

*Director*  
Director

*Director*  
Director

Chattogram, 04 November 2019

NB: "The details of the Published quarterly financial statements can be available in the web-site of the Company.  
The address of the Web-site is "www.elbl.portal.gov.bd"

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**  
**( PROVISIONAL & UN-AUDITED )**

	Taka in '000	
	July'19-Sept.'19	July'18-Sept.'18
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Cash ( Paid )/ Received from Customers & others	19,215	51,147
Net Cash Received from Suppliers & others	3,326	(31,816)
Income Tax paid	(3,260)	(2,520)
<b>Cash Inflow / (Outflow) from Operating Activities</b>	<b>19,281</b>	<b>16,811</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital Expenditures	-	-
Short Term Investments in Fixed Deposits	50,000	-
<b>Cash Inflow / (Outflow) from Investing Activities</b>	<b>50,000</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	-
<b>Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>69,281</b>	<b>16,811</b>
Cash and Cash Equivalents at the beginning of the period	190,087	113,010
Cash and Cash Equivalents at the end of the period	<b>259,368</b>	<b>129,821</b>
<b>Net Operating Cash Flow per share (note-8.00)</b>	<b>19.40</b>	<b>16.91</b>

  
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Chattogram, 04 November 2019

**EASTERN LUBRICANTS BLENDERS LIMITED**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2019**  
 ( PROVISIONAL & UN-AUDITED )

		Taka in '000	
		July,19-Sep,19	July,18-Sep,18
<b>1.00 REVENUE</b>			
	Blending Charges Recovery (323 M.T ; 368 M.T)	1,089	1,248
	Sale of Battery	810	2,152
	Sale of Base Oil	-	60,305
		<b>1,899</b>	<b>63,705</b>
<b>2.00 DIRECT EXPENSES</b>			
	Blending Expenses	4,069	3,450
	Cost of Battery Sold	733	1,993
	Cost of Base Oil Sold	-	57,001
		<b>4,802</b>	<b>62,444</b>
		Taka in '000	
		July,19-Sep,19	July,18-Sep,18
<b>3.00 NON OPERATING INCOME</b>			
	Interest on Bank Deposit	4,732	1,528
	Storage Charges Recovered	18	20
	Others	3	3
		<b>4,753</b>	<b>1,552</b>

**4.00 DEFERRED TAX**

Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of fixed assets as per accounts and tax written down value.

		Taka in ,000	
		30-Sep-19	30-Sep-18
	Balance as at 01 July 2019	1,014	1,224
	Add: Provided / (adjusted) for the year	(2)	(30)
	Balance as at 30 September 2019	<b>1,012</b>	<b>1,194</b>

*calculation of Deferred tax liabilities/(assets)*

		Taka in '000		
		Carrying Value On 30.09.2018	Tax base	Temporary difference
		Taka	Taka	Taka
	Property, plant and equipment	7,719	2,888	4,831
	Deferred tax liability ( Tax Rate - 25% )			1,208
	Available-for-sale Financial Assets - Tax rate 10%			(196)
				<b>1,012</b>

**5.00 REMUNERATION OF MANAGEMENT PERSONNEL**

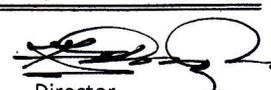
		30-Sep-19	30-Sep-18
	Salary and Bonus	304	268
	House Rent	182	121
	Provident Fund	30	20
		<b>516</b>	<b>409</b>

  
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Chattogram, 04 November 2019

## 6.00 RELATED PARTY TRANSECTIONS

During the period the company carried out a number of transactions with related parties in the normal course of the business. Name of those related parties and nature of those transactions have been set out in accordance with the provision of "IAS-24: Related party Disclosures":

Taka in '000

Name of the Party	Relation	Nature of Transactions	Outstanding as on 30 September 2019
Bangladesh Petroleum Corporation	Parent Company	Current Account	400 Dr.
Padma Oil Company Limited	Sister Concern	Current Account	5617 Cr.
Meghna Petroleum Company Ltd	Sister Concern	Current Account	1043 Dr.
Jamuna Oil Company Limited	Sister Concern	Current Account	3043 Dr.

## 7.00 Earning per share (EPS)

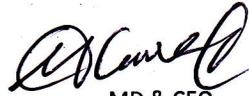
EPS has been decreased by Tk. 0.51 as compared to last year's corresponding period due to base oil trading which was not appeared in the last similar period (Note 1.00).

<u>30-Sep-19</u>	<u>30-Sep-18</u>
Tk. 1.14	Tk. 1.65

## 8.00 Net Operating Cash Flow per share (Tk.)

Operating cash Inflow due to decrease of Accounts Receivables and increase of Creditors & Accruals.

<u>30-Sep-19</u>	<u>30-Sep-18</u>
Tk. 19.40	Tk. 16.91

  
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Chattogram, 04 November 2019